

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

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Ref: SLBC/WB/Special Meeting/Potato Pricing/ 673/2024

Date: 19.12.2024

Member Banks under SLBC, West Bengal

Reg: Minutes of the SLBC Sub-Committee meeting on Agriculture for fixing Ceiling Price of Potato financing the cold storages for on-lending to the farmers as well as financing to the farmers, for FY 2024-25 held on 19.12.2024.

A meeting to finalize the Ceiling Price of Potato for financing the cold storages for on-lending to the farmers as well as financing to the farmers was held at Suchintan (4th Floor), Punjab National Bank, Kolkata Zonal office on 19.12.2024 which was hosted by Sri Balbir Singh, General Manager & Convenor, SLBC West Bengal. The meeting was graced by Sri Ashoke Kumar Das, Special Secretary, Agricultural Marketing Department GoWB, Sri Dharmendra Beuria, Deputy General Manager, NABARD, CMA (Dr.) Sumita Chakraborty, Additional Director, Secretary, Agriculture Cost Management Board, The Institute of Cost Accountants of India, representatives of the West Bengal Cold Storage Association and dignitaries of the member banks.

At the outset, Sri Balbir Singh welcomed all the participants in the meeting and informed the house about the process of arriving at the price of potato considering various parameters related to pre-harvest & post-harvest costs involved in cultivation and storage. The house was informed that data on the same were collected from 10 predominantly potato growing districts, viz. Murshidabad, Purba Bardhaman, Birbhum, Hooghly, Paschim Medinipur, Bankura, Malda, Coochbihar, Alipurduar and Jhargram through the respective LDMs. The house was requested to take a consensus call on the same for arriving at a uniform price for the state under the prevailing market condition. Sri Balbir Singh requested Sri Ashoke Kumar Das to preside over the meeting.

Sri Ashoke Kumar Das, Special Secretary, Agri Marketing Dept. GoWB apprised the house that at present total number of cold storages in West Bengal is 613, out of which 577 are running and applications from 13 new cold storages have been received. In this connection he also informed the house that rent for cold storages have been kept same by Agri. Marketing Dept. of GoWB during the last two years and for this year rate is yet to be fixed. He informed the house that the storing period of cold storage has been extended to 31st December, 2024 and the total stock of potato in cold storage is 3.5 lakh MT.



CMA (Dr.) Sumita Chakraborty, Additional Director, Secretary, Agriculture Cost Management Board, informed the house about the role of The Institute of Cost Accountants of India.

After a detailed discussion guided by Sri Balbir Singh and based on the inputs received from the participants, it was assessed that the average production cost per quintal would be around Rs.589/- and the cost of post-harvest expenses, cost of storage would be around Rs.304/- for the current year. The yield per acre was assumed at around 129 quintals (including non-sorted potatoes).

Based on the discussions, the House agreed for the following item wise average cost of production:

Sl. No.	Items/ Parameters	Accepted Cost (In Rs.)
	Yield/ Acre in Quintal	129.00
	Average Production Cost/ Quintal in Rs.	589.00
1	Cost of Bag/ Quintal in Rs	26.00
2	Cost of Assortment & Drying /Quintal in Rs	41.00
3	Cost of Loading & Transportation / Quintal in Rs	42.50
4	Cost of Unloading in Rs.	14.00
5	Storing Charge /Quintal in Rs.	180.00
	Total Cost for Storage in Rs.	303.00
	(A)Avg. Production Cost in Quintal	588.88
	(B)Cost of Storage	303.50
	(C)Total Cost per Quintal (A+B)	892.38
	Ceiling Price for Cold Storage Owners @ 30% Margin for on-lending	624.66, rounded at Rs.625/-
	Ceiling Price for Farmers @ 25% Margin for direct financing	669.28 rounded at Rs.669/-

The meeting was ended with vote of thanks to the chair & participants by Sri Balbir Singh, Convenor & General Manager, SLBC West Bengal.

(Balbir Singh)
 Convenor & General Manager
 SLBC West Bengal.

List of Participants of SLBC Sub-Committee on Agriculture w.r.t. fixing of Ceiling Price of Potato for cold storage convened by SLBC, West Bengal on 19.12.2024 at 03.00 P.M. at Suchintan, 4th Floor, United Tower.

Sl. No.	NAME	DESIGNATION	INSTITUTION
1	Sri Ashoke Kumar Das	Special Secretary	Agricultural Marketing Dept., GoWB
2	Sri Dharmendra Beuria	Deputy General Manager	NABARD
3	Sri Balbir Singh	General Manager, SLBC	SLBC WB
4	CMA (Dr.) Sumita Chakraborty	Additional Director, Secretary, Agriculture Cost Management Board	The Institute of Cost Accountants of India
5	Sri Debasish Maity	Banking Consultant	Institutional Finance, GoWB
6	Sri Dinesh Kumar Bhardwaj	Asst. General Manager	State Bank of India
7	Sri Kalyan Kar	Asst. General Manager	West Bengal state co-operative Bank
8	Smt Suchismita Panda	Chief manager	CBI
9	Sri Vipin Tiwari	Circle Head	HDFC
10	Sri Vishal Sinha	Senior Manager	Union Bank of India
11	Sri Chandan Halder	Senior Manager	PNB
12	Sri Amit Kr Gupta	Senior Manager	UCO Bank
13	Sri Subhayu Mazumdaar	Senior Manager	BOB
14	Dr Daisy Saha	Farm Sector Technical officer	State Bank of India
15	Sri Ripon Golder	Manager	ICICI Bank
16	Sri Asutosh Sarangi	Manager	Central bank
17	Sri Yasho Vardhan Ramgarhia	AVP	HDFC
18	Sri Prasanta Chowdhury	AVP	HDFC
19	Smt Kiranmala Angom	Manager	Bank of India
20	Smt Tandima Bose	officer	BOI
21	Sri Rajesh Bansal	President	WBCSA
22	Sri Tarun Kanti Ghosh	President	WBCSA
23	Sri Patit Paban Dey	Former President	WBCSA
24	Sri Vinay Kothari	Member	WBCSA
25	Sri Laxmi Pat Kothari	Member	WBCSA
26	Sri Gobinda Kajaria	Treasurer & Ex President	WBCSA

